

Amendments to House Bill No. 256
3rd Reading Copy

Requested by Representative Bob Lake

For the Senate Judiciary Committee

Prepared by Jeff Martin
March 20, 2007 (1:51pm)

1. Page 9, line 11.

Following: "property"

Insert: "unless the sale of the undivided fractionalized long-term estate in real property is intentionally structured as a security pursuant to Title 30, chapter 10, as evidenced by compliance with 17 CFR 230.506 and any required filings with state or federal agencies. If the sale of the undivided fractionalized long-term estate in real property is structured as a security, the sale is subject to the requirements for the sale of real estate under this chapter"

2. Page 9, line 12.

Strike: "(A)"

3. Page 9, line 15 through line 18.

Strike: subsection (B) in its entirety

- END -